### FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL**  
OMB Number: 3235-0104  
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#### (Print or Type Responses)

1. **Name and Address of Reporting Person**
   - Griscom Paul
   - C/O MACY'S, INC., 7 WEST SEVENTH STREET
   - CINCINNATI, OH 45202

2. **Date of Event Requiring Statement (Month/Day/Year)**
   - 06/01/2020

3. **Issuer Name and Ticker or Trading Symbol**
   - Macy's, Inc. [M]

4. **Relationship of Reporting Person(s) to Issuer**
   - [ ] Director
   - [X] 10% Owner
   - [ ] Officer (give title below)
   - [ ] Other (specify below)  
   - Interim Principal Acctg. Offr.

5. **If Amendment, Date Original Filed (Month/Day/Year)**

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   - [X] Form filed by One Reporting Person
   - [ ] Form filed by More than One Reporting Person

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### Table I - Non-Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Amount of Securities Beneficially Owned</th>
<th>Ownership Form: Direct (D) or Indirect (I)</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>860</td>
<td>D</td>
<td>By 401(k) Plan</td>
</tr>
<tr>
<td>Common Stock</td>
<td>172,919 (1)</td>
<td>I</td>
<td></td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I)</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Units</td>
<td>03/24/2021 03/24/2021</td>
<td>Common Stock</td>
<td>177</td>
<td>$ (2)</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Units</td>
<td>11/20/2020 11/20/2020</td>
<td>Common Stock</td>
<td>1,923</td>
<td>$ (2)</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Units</td>
<td>(3) (3)</td>
<td>Common Stock</td>
<td>459</td>
<td>$ (2)</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Units</td>
<td>11/19/2021 11/19/2021</td>
<td>Common Stock</td>
<td>1,511</td>
<td>$ (2)</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Units</td>
<td>(4) (4)</td>
<td>Common Stock</td>
<td>1,092</td>
<td>$ (2)</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

### Reporting Owners

**Reporting Owner Name / Address**
- Griscom Paul  
  - C/O MACY'S, INC.  
  - 7 WEST SEVENTH STREET  
  - CINCINNATI, OH 45202  

**Relationships**
- [ ] 10% Owner  
- [ ] Officer  
- [ ] Interim Principal Acctg. Offr.

#### Signatures

/s/Steven R. Watts, as attorney-in-fact for Paul Griscom pursuant to a Power of Attorney

06/04/2020  
Date
**Explanation of Responses:**

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).


(1) Reflects the reporting person's interest in Macy's stock under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of June 1, 2020 by $6.37, the stock price of such date.

(2) Each restricted stock unit represents a contingent right to receive one share of Macy's Common Stock.


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.
The undersigned, a director and/or officer of Macy's, Inc., a Delaware corporation (the "Company"), hereby constitutes and appoints Elisa D. Garcia, Wendy A. Beadles, Steven R. Watts and Christopher M. Kelly, or any of them, my true and lawful attorneys-in-fact and agents, each with full power of substitution and resubstitution (individually, a "Designee," and collectively, the "Designees"), to (i) execute and file on the undersigned's behalf all Forms ID, 3, 4, 5 and 144 (including any amendments thereto) with the Securities and Exchange Commission (the "Commission") relating to the undersigned's ownership of or transactions in securities of the Company as such filings are required pursuant to Section 16(a) of the Securities and Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, and (ii) to execute on the undersigned's behalf any seller's representation letter that may be required to be submitted to the broker handling any sale of the Company's securities for the benefit of the undersigned. The authority of each such Designee (or substitute or resubstitute) under this Power of Attorney shall continue until the undersigned is no longer required to file Forms 3, 4, 5 and 144 with regard to the undersigned's ownership of or transactions in any such securities unless earlier revoked in a writing filed with the Commission. The undersigned acknowledges that neither the Company nor any of the Designees shall be responsible for any of the information furnished to the Company or any of the Designees by the undersigned for inclusion in any such filings or representation letters or as to the timing of any such filings (except in the case of the Company only and then only to the extent provided in the written procedures of the Company from time to time in effect specifically relating to such filings), or with respect to the requirements of Section 16(b) of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

/s/ Paul Griscom

Paul Griscom

Dated: May 27, 2020