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Macy's, Inc. Names Prabhakar Iyer Vice President, Treasury and Corporate Development

NEW YORK (July 21, 2021)—Macy's, Inc. (NYSE: M) today announced that it has named Prabhakar Iyer Vice President, Treasury and Corporate Development, effective immediately.

In this role, Iyer will oversee the Treasury, Insurance, Corporate Finance and Development teams. He reports to Adrian Mitchell, chief financial officer of Macy's, Inc., and is based out of the company's New York City headquarters.

"I am pleased to welcome Prabhakar to the Macy's, Inc. finance team," said Mitchell.

"Prabhakar has extensive experience across all aspects of finance, with a strong understanding of capital markets, cash management, foreign exchange, treasury operations, M&A and investor relations. I look forward to working with him as we continue to strengthen our balance sheet and evolve our capital allocation strategy.

Iyer joins Macy's, Inc. from Wolverine Worldwide, Inc., where he was Vice President, Finance and Operations, leading FP&A and supporting the finance needs of the company's global operation. Prior to that role, he spent more than 16 years in finance at General Motors.

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About Macy's, Inc.

Macy's, Inc. (NYSE: M) is one of the nation's premier omnichannel retailers. Headquartered in New York City, the company comprises three retail brands: Macy's, Bloomingdale's and Bluemercury. With a robust e-commerce business, rich mobile experience and a national stores footprint, our customers can shop the way they live — anytime and through any channel. For more information, visit macysinc.com.

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