

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)

(millions)

	August 1, 2020	February 1, 2020	August 3, 2019
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 1,395	\$ 685	\$ 674
Receivables	184	409	240
Merchandise inventories	3,582	5,188	5,029
Prepaid expenses and other current assets	470	528	603
Total Current Assets	5,631	6,810	6,546
Property and Equipment – net	6,279	6,633	6,483
Right of Use Assets	3,035	2,668	2,636
Goodwill	828	3,908	3,908
Other Intangible Assets – net	438	439	440
Other Assets	1,403	714	728
Total Assets	\$ 17,614	\$ 21,172	\$ 20,741
LIABILITIES AND SHAREHOLDERS' EQUITY:			
Current Liabilities:			
Short-term debt	\$ 539	\$ 539	\$ 6
Merchandise accounts payable	1,409	1,682	1,674
Accounts payable and accrued liabilities	2,906	3,448	2,739
Income taxes	—	81	20
Total Current Liabilities	4,854	5,750	4,439
Long-Term Debt	4,851	3,621	4,680
Long-Term Lease Liabilities	3,269	2,918	2,836
Deferred Income Taxes	921	1,169	1,206
Other Liabilities	1,395	1,337	1,265
Shareholders' Equity	2,324	6,377	6,315
Total Liabilities and Shareholders' Equity	\$ 17,614	\$ 21,172	\$ 20,741