

# Full Line Macy's Brand and Bloomingdale's Department Stores

Quintile	Location Count <sup>3</sup>	Owned Sales <sup>2</sup> (\$ million)	Owned Sales per Location (\$ million)	Owned Sales per Square Foot (\$)	Neighborhood Location Count <sup>4</sup>
<b>2020 – FULL YEAR</b>					
Fifth	98	3,051	31.1	150	-
Fourth	98	1,714	17.5	108	3
Third	97	1,333	13.7	95	6
Second	97	1,180	12.2	83	22
First	97	1,578	16.3	93	27
<b>Total</b>	<b>487</b>	<b>8,855</b>	<b>18.2</b>	<b>109</b>	<b>58</b>
<b>2019 – FULL YEAR<sup>5</sup></b>					
Fifth	105	7,313	69.6	295	-
Fourth	105	3,668	34.9	195	-
Third	105	2,458	23.4	152	6
Second	105	2,065	19.7	146	19
First	106	1,488	14.0	125	72
<b>Total</b>	<b>526</b>	<b>16,991</b>	<b>32.3</b>	<b>198</b>	<b>97</b>

- Locations are ranked by 4-wall EBITDA<sup>1</sup>, from high to low, and divided into equal groups of five.
- On average, those stores that contribute more EBITDA also generate higher sales per location and higher sales per square foot
- Neighborhood stores are typically the majority of those stores that, on average, contribute the least amount of EBITDA, generate the lowest sales per location and generate the lowest sales per square foot

1) 4-Wall EBITDA: Gross margin net of payroll and non-payroll expenses specific to the store location.

2) Owned sales represent by location sales for full line comparable Macy's and Bloomingdale's department stores only. Sales for MCOM, BCOM, Freestanding Backstage, Bloomingdale's the Outlets, Bluemercury, Furniture and other clearance locations are excluded from the population of stores presented on this slide. Additionally, components of net sales not directly related to a specific store location are excluded from the above summary but are included in the Company's net sales.

3) 2019 excludes one Bloomingdale's department store that opened in 2019; while 2020 excludes one Bloomingdale's department store that opened in 2020. Both periods include two Macy's Furniture Galleries whose assortment expands beyond furniture.

4) 2020 and 2019 Neighborhood location counts represent Macy's store classification as of January 30, 2021 and September 2, 2020, respectively.

5) 2019 adjusted for comparability to 2020 using 4-wall EBITDA for rank and internal accounting changes.