

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)

((millions))

	<u>November 2, 2019</u>	<u>February 2, 2019</u>	<u>November 3, 2018</u>
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 301	\$ 1,162	\$ 736
Receivables	175	400	180
Merchandise inventories	7,256	5,263	7,147
Income tax receivable	1	—	10
Prepaid expenses and other current assets	568	620	594
Total Current Assets	<u>8,301</u>	<u>7,445</u>	<u>8,667</u>
Property and Equipment – net	6,558	6,637	6,572
Right of Use Assets	2,596	—	—
Goodwill	3,908	3,908	3,908
Other Intangible Assets – net	440	478	481
Other Assets	744	726	733
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 22,547</u>	<u>\$ 19,194</u>	<u>\$ 20,361</u>
LIABILITIES AND SHAREHOLDERS' EQUITY:			
Current Liabilities:			
Short-term debt	\$ 6	\$ 43	\$ 65
Merchandise accounts payable	3,427	1,655	3,381
Accounts payable and accrued liabilities	3,046	3,366	2,998
Income taxes	—	168	—
Total Current Liabilities	<u>6,479</u>	<u>5,232</u>	<u>6,444</u>
Long-Term Debt	4,677	4,708	5,469
Long-Term Lease Liabilities	2,819	—	—
Deferred Income Taxes	1,200	1,238	1,185
Other Liabilities	1,315	1,580	1,618
Shareholders' Equity:			
Macy's, Inc.	6,057	6,436	5,667
Noncontrolling interest	—	—	(22)
Total Shareholders' Equity	<u>6,057</u>	<u>6,436</u>	<u>5,645</u>
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Total Liabilities and Shareholders' Equity	<u>\$ 22,547</u>	<u>\$ 19,194</u>	<u>\$ 20,361</u>