

Macy's Activity in Government and Public Affairs – 2020

Overview: Macy's policies on political activity reflect our strong commitment to giving back to the communities where our customers and colleagues live and work. We encourage our colleagues to participate in community activities. As a good corporate citizen, we take seriously our responsibility to assist policy makers as they consider public policy questions that could affect our company, colleagues, and customers.

Political Contributions: From time to time, we make contributions from corporate funds to candidates for public office, to political action committees, and to business coalitions. We do not make independent expenditures in connection with elections. In 2020 we made no contributions to 527 groups such as governors associations and super PACs, or to influence the outcome of any ballot measure.

Political contributions are made in strict compliance with all applicable laws and are subject to review and approval of our Law Department and annual review by a Committee of our Board of Directors. We maintain written policies intended to assure legal compliance, proper tax and accounting treatment, and timely reporting as required by campaign finance laws. The policies require, among other things, that we consider a candidate's or committee's: 1) public integrity, 2) record on retail and business issues, 4) positions on non-retail issues that might reflect poorly on Macy's objectives, interests, or values and, 5) representation of a geographic area where Macy's has a business presence.

Macy's political contributions from corporate funds in 2020 were:

Contributions to candidates	\$0
Contributions to political action committees	\$39,000
<ul style="list-style-type: none"> • California Retailers Association PAC • Florida Retail Federation PAC • Illinois Merchants PAC • Georgia Retailers PAC 	<p>\$10,000</p> <p>\$10,000</p> <p>\$15,000</p> <p>\$ 4,000</p>
Contributions to issue coalitions	\$20,000
<ul style="list-style-type: none"> • Americans for Free Trade Coalition 	\$20,000
Total political contributions from corporate funds in 2020	\$59,000

Political Action Committee: Macy's sponsors a political action committee called the Macy's Inc. Retail Issues Fund (MRIF), to make contributions to candidates for federal (and some state) offices that support our business and industry. MRIF is funded by voluntary employee contributions and administered by a board of directors including Macy's vice president of government affairs, corporate communications, and internal audit. The MRIF board considers the factors listed above when making contributions from the fund. Additional information about MRIF is available at www.fec.gov.

Trade Associations and Other Tax-Exempt Organizations: We pay dues to trade associations and other tax-exempt organizations to help our colleagues remain informed about industry and government trends and activities. Many of these organizations engage in education and advocacy activities with policymakers on issues important to their members. While we are a member of these organizations we do not exercise

control over them and we may not agree with all the positions of each organization. We support them because they help advance the policy and business interests of our industry, company, colleagues, and customers.

The organizations to which we paid \$25,000 or more in 2020 are listed below. The portion of our payment the organization told us was allocated for lobbying is also shown.

Organization	Payment Amount Designated for Lobbying
American Apparel and Footwear Association	6,750
California Retailers Association	41,800
Florida Retail Federation	16,740
Illinois Retail Merchants Association	10,620
National Retail Federation	75,530
New Jersey Retail Merchants	65,000
Ohio Council of Retail Merchants	4,725
Partnership for New York City	1,100
Pennsylvania Retailers Association	48,000
Retail Council of New York State	18,300
Retail Industry Leaders Association	48,750
Retail Litigation Center	0
Retail Association of Massachusetts	12,500
San Francisco Chamber of Commerce	2,256
Texas Retail Association	5,120