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Macy's, Inc. 2012 College Hiring Tops 1,000 Students

Macy's and Bloomingdale's continue to underscore college recruiting, training and development in building exceptional talent for the future

CINCINNATI--(BUSINESS WIRE)-- Macy's, Inc. (NYSE:M) today reported that it has hired more than 1,000 students from America's colleges and universities in 2012 for slots in the company's Executive Development Program (EDP) and for summer internships nationwide.

The hires include 730 new college graduates for full-time EDP positions, which is an entry-level step in building a career as an executive with the company. In addition, 326 college students – primarily those between their junior and senior years – have joined Macy's and Bloomingdale's as interns in stores, merchandising, private brand development, dotcom, information technology, logistics, credit and corporate services functions.

The 2012 total of 1,056 hires is an increase of nearly 30 percent over 819 Macy's, Inc. college hires in 2011 (559 EDP and 260 interns). The 2012 class of college hires was recruited from more than 50 American college and university campuses after a rigorous selection process to identify the highest-potential talent.

"For decades, our company has been known as the training ground for the most impressive talent in the retailing industry. That legacy continues today, not only in recruiting outstanding college students with a wide range of backgrounds and perspectives, but in developing their talent and skills at every step along their career paths," said Terry J. Lundgren, chairman, president and chief executive officer. "We pride ourselves on managing our business with passionate, well-rounded executives who are able to make decisions centered on customer needs and preferences. This approach to talent is vital as we continue to develop the culture of growth in our company and sharpen our strategies and execution as the omnichannel fashion retailer of choice."

Macy's, Inc.'s total workforce includes approximately 171,000 employees, including about 22,000 executive positions. Many of the company's executives started their careers after graduating from the highly regarded EDP, which has been an industry standard of excellence for decades. The company's training and development programs encompass a wide range of programs and include an in-house Leadership Institute for continuing education and leadership development.

Macy's, Inc., with corporate offices in Cincinnati and New York, is one of the nation's premier retailers, with fiscal 2011 sales of \$26.4 billion. The company operates about 840 department stores in 45 states, the District of Columbia, Guam and Puerto Rico under the names of Macy's and Bloomingdale's, as well as the macy.com and bloomingdales.com websites. The company also operates eight Bloomingdale's Outlet stores.

All statements in this press release that are not statements of historical fact are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are based upon the current beliefs and expectations of Macy's management and are subject to significant risks and uncertainties. Actual results could differ materially from those expressed in or implied by the forward-looking statements contained in this release because of a variety of factors, including conditions to, or changes in the timing of, proposed transactions, prevailing interest rates, changes in expected synergies, cost savings and non-recurring charges, competitive pressures from specialty stores, general merchandise stores, manufacturers' outlets, off-price and discount stores, new and established forms of home shopping (including the Internet, mail-order catalogs and television) and general consumer spending levels, including the impact of the availability and level of consumer debt, the effect of weather and other factors identified in documents filed by the company with the Securities and Exchange Commission.

(NOTE: Additional information on Macy's, Inc., including past news releases, is available at www.macysinc.com/pressroom).

Macy's, Inc.

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