

**MACY'S, INC.**  
Consolidated Balance Sheets (Unaudited)  
(millions)

	May 2, 2020	February 1, 2020	May 4, 2019
<b>ASSETS:</b>			
Current Assets:			
Cash and cash equivalents	\$ 1,523	\$ 685	\$ 737
Receivables	170	409	237
Merchandise inventories	4,923	5,188	5,498
Prepaid expenses and other current assets	519	528	633
Total Current Assets	7,135	6,810	7,105
Property and Equipment – net	6,425	6,633	6,499
Right of Use Assets	2,672	2,668	2,631
Goodwill	838	3,908	3,908
Other Intangible Assets – net	439	439	441
Other Assets	1,072	714	712
Total Assets	\$ 18,581	\$ 21,172	\$ 21,296
<b>LIABILITIES AND SHAREHOLDERS' EQUITY:</b>			
Current Liabilities:			
Short-term debt	\$ 739	\$ 539	\$ 41
Merchandise accounts payable	2,196	1,682	1,950
Accounts payable and accrued liabilities	2,757	3,448	2,846
Income taxes	80	81	182
Total Current Liabilities	5,772	5,750	5,019
Long-Term Debt	4,918	3,621	4,680
Long-Term Lease Liabilities	2,923	2,918	2,823
Deferred Income Taxes	944	1,169	1,193
Other Liabilities	1,327	1,337	1,258
Shareholders' Equity	2,697	6,377	6,323
Total Liabilities and Shareholders' Equity	\$ 18,581	\$ 21,172	\$ 21,296