

MACY'S, INC.

Consolidated Balance Sheets (Unaudited)

(millions)

	May 5, 2018	February 3, 2018	April 29, 2017
ASSETS:			
Current Assets:			
Cash and cash equivalents	\$ 1,531	\$ 1,455	\$ 1,201
Receivables	250	363	345
Merchandise inventories	5,291	5,178	5,626
Prepaid expenses and other current assets	638	650	634
Total Current Assets	7,710	7,646	7,806
Property and Equipment – net	6,575	6,672	6,886
Goodwill	3,908	3,897	3,897
Other Intangible Assets – net	486	488	496
Other Assets	889	880	793
Total Assets	\$ 19,568	\$ 19,583	\$ 19,878
LIABILITIES AND SHAREHOLDERS' EQUITY:			
Current Liabilities:			
Short-term debt	\$ 25	\$ 22	\$ 313
Merchandise accounts payable	2,045	1,590	2,028
Accounts payable and accrued liabilities	2,695	3,271	3,042
Income taxes	312	296	355
Total Current Liabilities	5,077	5,179	5,738
Long-Term Debt	5,857	5,861	6,412
Deferred Income Taxes	1,169	1,148	1,522
Other Liabilities	1,664	1,662	1,846
Shareholders' Equity:			
Macy's, Inc.	5,821	5,745	4,362
Noncontrolling interest	(20)	(12)	(2)
Total Shareholders' Equity	5,801	5,733	4,360
Total Liabilities and Shareholders' Equity	\$ 19,568	\$ 19,583	\$ 19,878

Note: The prior year's amounts reflect the retrospective adoption of ASU 2014-09 on February 4, 2018.