

**MACY'S, INC.**

Consolidated Balance Sheets (Unaudited)

(millions)

	<u>October 31, 2020</u>	<u>February 1, 2020</u>	<u>November 2, 2019</u>
<b>ASSETS:</b>			
Current Assets:			
Cash and cash equivalents	\$ 1,551	\$ 685	\$ 301
Receivables	185	409	175
Merchandise inventories	5,144	5,188	7,256
Prepaid expenses and other current assets	477	528	569
Total Current Assets	<u>7,357</u>	<u>6,810</u>	<u>8,301</u>
Property and Equipment – net	6,122	6,633	6,558
Right of Use Assets	3,028	2,668	2,596
Goodwill	828	3,908	3,908
Other Intangible Assets – net	437	439	440
Other Assets	<u>1,442</u>	<u>714</u>	<u>744</u>
 Total Assets	 <u>\$ 19,214</u>	 <u>\$ 21,172</u>	 <u>\$ 22,547</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY:</b>			
Current Liabilities:			
Short-term debt	\$ 536	\$ 539	\$ 6
Merchandise accounts payable	3,267	1,682	3,427
Accounts payable and accrued liabilities	2,848	3,448	3,046
Income taxes	—	81	—
Total Current Liabilities	<u>6,651</u>	<u>5,750</u>	<u>6,479</u>
Long-Term Debt	4,852	3,621	4,677
Long-Term Lease Liabilities	3,266	2,918	2,819
Deferred Income Taxes	917	1,169	1,200
Other Liabilities	1,285	1,337	1,315
Shareholders' Equity	<u>2,243</u>	<u>6,377</u>	<u>6,057</u>
 Total Liabilities and Shareholders' Equity	 <u>\$ 19,214</u>	 <u>\$ 21,172</u>	 <u>\$ 22,547</u>