

**MACY'S, INC.**

Consolidated Balance Sheets (Unaudited)  
(millions)

	May 4, 2019	February 2, 2019	May 5, 2018
<b>ASSETS:</b>			
Current Assets:			
Cash and cash equivalents	\$ 737	\$ 1,162	\$ 1,531
Receivables	237	400	250
Merchandise inventories	5,498	5,263	5,291
Prepaid expenses and other current assets	633	620	638
Total Current Assets	7,105	7,445	7,710
Property and Equipment – net	6,499	6,637	6,575
Right of Use Assets	2,631	—	—
Goodwill	3,908	3,908	3,908
Other Intangible Assets – net	441	478	486
Other Assets	712	726	889
Total Assets	\$ 21,296	\$ 19,194	\$ 19,568
<b>LIABILITIES AND SHAREHOLDERS' EQUITY:</b>			
Current Liabilities:			
Short-term debt	\$ 41	\$ 43	\$ 25
Merchandise accounts payable	1,950	1,655	2,045
Accounts payable and accrued liabilities	2,846	3,366	2,695
Income taxes	182	168	312
Total Current Liabilities	5,019	5,232	5,077
Long-Term Debt	4,680	4,708	5,857
Long-Term Lease Liability	2,823	—	—
Deferred Income Taxes	1,193	1,238	1,169
Other Liabilities	1,258	1,580	1,664
Shareholders' Equity:			
Macy's, Inc.	6,323	6,436	5,821
Noncontrolling interest	—	—	(20)
Total Shareholders' Equity	6,323	6,436	5,801
Total Liabilities and Shareholders' Equity	\$ 21,296	\$ 19,194	\$ 19,568