

Full Line Macy's Brand and Bloomingdale's Department Stores

Quintile	Location Count ³	Owned Sales ² (\$ million)	Owned Sales per Location (\$ million)	Owned Sales per Square Foot (\$)	Neighborhood Location Count ⁴
2021 – FULL YEAR					
Fifth	97	6,397	66.0	285	-
Fourth	96	3,307	34.4	187	-
Third	96	2,261	23.6	149	1
Second	96	1,677	17.5	120	8
First	96	1,251	13.0	111	42
Total	481	14,894	31.0	185	51
2020 – FULL YEAR					
Fifth	98	2,987	30.5	149	-
Fourth	98	1,709	17.4	107	3
Third	97	1,175	12.1	86	9
Second	97	1,205	12.4	83	24
First	97	1,779	18.3	103	22
Total	487	8,855	18.2	109	58

- Locations are ranked by 4-wall EBITDA¹, from high to low, and divided into equal groups of five.
- On average, those stores that contribute more EBITDA also generate higher sales per location and higher sales per square foot
- Neighborhood stores are typically the majority of those stores that, on average, contribute the least amount of EBITDA, generate the lowest sales per location and generate the lowest sales per square foot

1) 4-Wall EBITDA: Gross margin net of payroll and non-payroll expenses specific to the store location.

2) Owned sales represent by location sales for full line comparable Macy's and Bloomingdale's department stores only. Sales for macys.com, bloomingdales.com, Freestanding Backstage, Bloomingdale's the Outlets, Bluemercury, Furniture and other clearance locations are excluded from the population of stores presented on this slide. Additionally, components of net sales not directly related to a specific store location are excluded from the above summary but are included in the Company's net sales.

3) Both periods include two Macy's Furniture Galleries for which assortment expands beyond furniture.

4) 2021 and 2020 Neighborhood location counts represent Macy's store classifications as of January 31, 2022 and January 31, 2021, respectively.