

May 15, 2009



Macy's, Inc. Board Declares Quarterly Dividend

CINCINNATI--(BUSINESS WIRE)-- The board of directors of Macy's, Inc. (NYSE:M) today declared a regular quarterly dividend of 5 cents per share on Macy's common stock, payable July 1, 2009, to shareholders of record at the close of business on June 15, 2009.

Macy's, Inc., with corporate offices in Cincinnati and New York, is one of the nation's premier retailers, with fiscal 2008 sales of \$24.9 billion. The company operates more than 840 department stores in 45 states, the District of Columbia, Guam and Puerto Rico under the names of Macy's and Bloomingdale's. The company also operates macys.com and bloomingdales.com. Prior to June 1, 2007, Macy's, Inc. was known as Federated Department Stores, Inc.

(NOTE: Additional information on Macy's, Inc., including past news releases, is available at www.macysinc.com/pressroom)

Source: Macy's, Inc.